

REVISED PROPOSED Friends of TME 2020-2021 Budget 6-9-2020

(TM PTA budget passed by board May 12, 2020)

2020-2021

Income

Annual Giving Fund		
Individual Donations	\$	47,000.00
Corporate Matching Donations	\$	14,000.00
Grant Awards	\$	-
Total	\$	61,000.00
Other Income		
Total	\$	800.00
Events & Sales		
Total	\$	1,200.00
Enrichment Program (Net)		
Enrichment Revenue (including choir)	\$	140,000.00
Uncollected Tuition	\$	(1,503.00)
Active Online Registration Fee	\$	(8,000.00)
Enrichment Vendor Cost	\$	(124,500.00)
Scholarships Covered by Site Council	\$	(2,400.00)
Enrichment Catalogue Printing	\$	(900.00)
Choir Stipend (Expense)	\$	-
Teacher Stipend (PM attendance)	\$	(1,500.00)
Supplies	\$	(200.00)
Total	\$	997.00
Back to School Supplies Payments		
Total	\$	10,000.00
Miscellaneous Income		
Interest Income	\$	75.00
Total	\$	75.00

Income Total \$ **74,072.00**

Expense

Staff Funding Expenses		
Salary (0.2 FTE librarian)	\$	27,697.00
Classroom Grants (\$250 x25 teachers)	\$	6,250.00
Classroom Grants Other Staff (\$150 x6 other staff)	\$	900.00
Opportunity Grants	\$	2,000.00
Total	\$	36,847.00
Student Enrichment Expenses		
Total	\$	4,200.00
Art, Music, Library and other Supports		
Total	\$	1,800.00
Back to School Supplies		
Total	\$	15,000.00
Operating Expenses		
Total	\$	5,230.00
Events & Sales		
Total	\$	2,000.00
Focus on Equity and Community		
Total	\$	450.00
Community-Building Events		
Total	\$	3,550.00
One-Time Expenses		
Contingency Funds (COVID-19)	\$	4,995.00
Total	\$	4,995.00
Grand Total		
	\$	74,072.00
Net Income		
	\$	-