

Approved BUDGET 2014-15 Academic Year

2014-15 Budget

INCOME *Approved 8/26/14*

Annual Fund	\$130,000
Annual Fund Expense	(\$2,000)
Other NET Income/fundraisers/membership	\$7,000
Net Annual Income	\$135,000

EXPENSES **2014-15**

Staff Funding Expenses	
<i>Salaries (Library/Counselor)</i>	\$84,984
<i>Music Teacher Stipend for choir</i>	\$1,250
<i>Classroom Grants¹</i>	\$10,000
<i>New Teacher Classroom Grant²</i>	\$7,200
<i>Preschool Grant</i>	\$200
<i>Longterm Sub Grant</i>	\$200
<i>Opportunity Grants</i>	\$8,000
<i>Recess Aide</i>	\$9,500
Total Staff Funding Expenses	\$121,334

Student Enrichment	
<i>Enrichment Programs⁵</i>	\$1,000
<i>Assemblies</i>	\$3,000
<i>Drama</i>	\$15,000
<i>Student Council</i>	\$500
Total Student Enrichment	\$19,500

PTA Operations	
<i>Bank fees, insurance, Licenses</i>	\$500
<i>PTA Meeting Expenses</i>	\$450
<i>Postage & Mailing</i>	\$200
<i>Printing</i>	\$400
<i>Family Directory</i>	\$1,000
<i>Office Supplies</i>	\$150
<i>Outside Services (web hosting, accountant)</i>	\$2,500
<i>Misc Expense</i>	\$100
Total PTA Operations	\$5,300

Grade Level & School Events	
<i>Pancake Breakfast⁴</i>	\$0
<i>Bingo Night</i>	\$475
<i>Teacher Appreciation</i>	\$500
<i>Back-to-school coffee reception</i>	\$400
<i>Principal Coffee Chat</i>	\$360
<i>Lunar New Year</i>	\$350
<i>Admin Professionals Day</i>	\$100
<i>Fall Dance</i>	\$450
<i>Field Day</i>	\$250
<i>Yearbook</i>	\$50
<i>Grade Level Potlucks</i>	\$175
<i>Misc Events</i>	\$250
<i>Fifth Grade Celebration/Promotion</i>	\$500

Grade Level & School Events	\$3,860
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School Supplies	
<i>Art Supplies</i>	\$2,000
<i>Library</i>	\$2,000
<i>Classroom Libraries³</i>	\$5,000
<i>Playground Equipment</i>	\$1,000
Total School Supplies	\$10,000

Sub-Total Annual Expenses	\$159,994
One-Time Expenses	
Projectors, 1st floor classrooms ⁶	\$17,500
Family Engagement ⁷	\$1,500
Sub-Total One-Time Expenses	\$19,000
TOTAL BUDGET Expenses	\$178,994
Net Annual Income	\$135,000
PTA Net Profit/Loss 2014-15	(\$43,994)
Projected Carryover 2015-16	\$121,765

Calculations for RESERVE:		
	Salaries	\$84,984
	Drama	\$15,000
	100% of contractual obligations	\$99,984
	30% of additional annual expenses (not including 1x expenses)	\$18,003
	DEFINED RESERVE	\$117,987

Carryover 2014/15	
Balance on hand 7/1/2014	\$199,893.90
Projected Carryover Expenses 2013-14	(\$38,135.00)
Carryover Matching Gifts 2013-14	\$4,000.00
Projected Carryover 2014/15	\$165,758.90
Defined Reserve	\$117,987.00
Restricted Funds Tutu's Pantry	\$17,958.00
DIFFERENCE: Carryover minus Reserve/Restricted	\$29,813.90

Tutu's Pantry - Restricted Funds (not included in budget calculations)			
	Tutu's Pantry Income 14/15	\$	-
	Tutu's Pantry Expense 14/15	\$	-
	Tutu's Pantry Carryover 13/14	\$	17,958.00
	Total Tutu's Pantry - Restricted	\$	17,958.00

FOOT NOTES:

- 1 - Classroom Grants, \$400 per 25 staff
- 2 - New Teacher Grant, \$800 per approx 9 staff
- 3 - Classroom Libraries \$250 per 20 (not including Specialists or PEACE)
- 4- Pancake breakfast funding may change as previous donation source leaving school
- 5 - Scholarships
- 6 - Covers first floor classrooms
- 7 - CPPS Programing